

As you know, Ryobi has started working with Ewo Technology AB as the sole distributor of Ryobi presses in Swedish market starting from December 1<sup>st</sup>, 2012. We are closely working with them for strengthening our sales and support system in Sweden. We are so much glad to start new activities together with very professional and reliable company leading by Mr. Owe Karlsson who has deep knowledge about Ryobi products and Swedish graphic industry. We are very happy to work with him again based on our long success business relationship.

For Ryobi, looking back at last year, 2012 was a year in which the effects of the economic recession in Europe extended to emerging nations such as China, and capital investment in major countries stalled. In Japan, the economy remains erratic in the new year-although we saw a recovery in shipments last year of medium- to large-sized printing presses, we saw a drop-off in orders for small-sized presses.

Even in such difficult term, our duty is to continue providing up-dated technology and best support for our customers.

Ryobi launched the world's first LED-UV printing system in 2008, and since then the system has steadily built up an in-market track record and been highly evaluated by the customers who have adopted it. In particular, the LED-UV system-mounted B1-size Ryobi 1050 series has been recognized for its design and functionality, winning a 2012 Japan Good Design Award. Aided by a curing unit and improvements in applying varnish coating, LED-UV printers employed for applying varnish coatings and for printing on cardboard both saw increased shipments in the second half of last year.

At the "drupa 2012" exhibition held in May last year, a number of major manufacturers exhibited their B2-size digital presses, and I feel the event was a good showcase for the potential of digital printing. Ryobi took the opportunity to exhibit a class-leading high-speed B2-size liquid toner pre-market model. We also introduced a sheetfed press coupled with an inkjet device and capable of variable ink jet printing inline with offset printing. Like these we demonstrate our multi-faceted systems including digital printing based on our proven offset printing technology.

In the small printing press sector, we have been delivering custom-designed presses for printing on food and beverage product packaging, and we remain committed to helping our customers expand their business by meeting their diversifying printing needs.

Going forward, Ryobi will keep a keen eye on changes in the printing industry to meet customer needs as they arise. And as in the past, we sincerely look forward to continuing to do business with our valued customers in 2013 by cooperation with Ewo Technology AB.



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