

Joint Release  
November 15, 2013

**Announcement of the Executive Appointment of Joint Venture Company  
Ryobi MHI Graphic Technology Ltd.**

Ryobi Limited and Mitsubishi Heavy Industries Printing & Packaging Machinery, Ltd. have agreed the executive appointment of Joint Venture company 'Ryobi MHI Graphic Technology Ltd.' to be established on January 1, 2014.

**1. Executive appointment of Ryobi MHI Graphic Technology Ltd.**

Name	New appointment (Ryobi MHI Graphic Technology Ltd.)	Current appointment
Akira Urakami	Chairman (President and COO, Ryobi Limited remains the same)	President and COO, Ryobi Limited
Hideki Domoto	President (Representative Director)	Corporate Officer, Divisional General Manager of Graphic Systems Division, Ryobi Limited
Yuzuru Ichimasa	Senior Vice President (Representative Director)	Executive Managing Director, Mitsubishi Heavy Industries Printing & Packaging Machinery, Ltd.
Kiyotaka Fudetani	Vice President, Administration (Member of the Board)	General Manager of Administration Dept. and Manufacturing Dept. of Graphic Systems Division, Ryobi Limited
Keiji Katayama	Vice President, Sales and Service (Member of the Board)	General Manager Sales Headquarters, Mitsubishi Heavy Industries Printing & Packaging Machinery, Ltd.
Yoshiaki Tanaka	Auditor	General Manager of Information Systems Dept. and Finance Dept., Ryobi Limited
Hiroaki Sasashige	Auditor	Statutory Auditor, Mitsubishi Heavy Industries Printing & Packaging Machinery, Ltd.

## 2. Overview of Joint Venture (Plan)

(1) Corporate name	RYOBI MHI Graphic Technology Ltd.
(2) Head office	800-2 Ukaicho, Fuchu City, Hiroshima, Japan
(3) Representatives	Hideki Domoto, President (Representative Director) Yuzuru Ichimasa, Senior Vice President (Representative Director)
(4) Scope of business	Manufacture and sale of printing machinery and other related materials; Design, implementation and supervision of equipment installations; Sale of used machinery
(5) Capital	100 million yen (Capitalization 100 million yen + Capital reserve 7,900 million yen : Total 8,000 million yen)
(6) Commencement of operations	January 1, 2014
(7) Employees	450
(8) Close of fiscal year	March 31
(9) Ownership	Ryobi 60%, MHI-PPM 40%
(10) FY2014 targets	Sales:30 billion yen; Income before tax:1.5billion yen